

RESOLUTION
of the
BOROUGH OF NEW PROVIDENCE
Resolution No. 2019-

Council Meeting Date:

Date Adopted:

TITLE: RESOLUTION APPROVING INTRODUCTION OF 2019 MUNICIPAL
OPERATING BUDGET AND ESTABLISH HEARING DATE

Councilperson _____ submitted the following resolution, which was duly
seconded by Councilperson _____.

Municipal Budget and Tax Resolution of the Borough of New Providence, County of Union,
for the Calendar year 2019.

BE IT RESOLVED, that the following statements of revenues and appropriations shall
constitute the Municipal Budget for the year 2019;

BE IT RESOLVED that said budget be published in the Courier News in the issue of April
18, 2019.

The Governing Body of the Borough of New Providence does hereby approve the
following as the budget for the Year 2019:

Recorded Vote (Insert last names)

Ayes (Nays (Abstained (Absent (
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Notice is hereby given that the Budget and the Tax Resolution was approved by the
Governing Body of the Borough of New Providence, County of Union on March 25, 2019.

A hearing on the Budget and Tax Resolution will be held at the Municipal Building on May
6, 2019, at 7:30 p.m. at which time and place discussions to said Budget and Tax
Resolution for the year 2019 may be presented by taxpayers or other interested persons.

SUMMARY OF GENERAL APPROPRIATIONS AND REVENUES:

	<u>Year of 2019</u>
1. Appropriations within "CAPS"	
(a) Municipal Purposes	\$ 15,751,674.00
2. Appropriations excluded from "CAPS"	
(a) Municipal Purposes	<u>\$ 4,846,529.35</u>
Sub-Total General Appropriations - Excluded from "CAPS"	<u>\$ 4,846,529.35</u>
3. Reserve for Uncollected Taxes Based on Estimated 96.835 Percent of Tax Collections	<u>\$ 2,058,040.00</u>
4. Total General Appropriations	<u>\$ 22,656,243.35</u>
5. Less: Anticipated Revenues	
<u>Other Than Current Property Tax</u> (i.e. Surplus Miscellaneous Revenues and Receipts from Delinquent Taxes)	 \$ 8,026,768.29
6. DIFFERENCE: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	 \$ 13,695,103.06
(c) Minimum Library Tax	\$ 934,372.00